

KITEX
Kitex Garments Limited

(CIN: L18101KL1992PLC006528)

P. B. No. 5, Kizhakkambalam, Alwaye,

Kochi, Kerala - 683562, India

Phone: 91 484 4142000, Fax: 91 484 2680604

Email: sect@kitexgarments.com

website: www.kitexgarments.com

Ref: KGL/SE/2020-21/JUL/09

July 31, 2020

The Secretary BSE Limited Corporate Relationship Dept, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai – 400001, Maharashtra Scrip code: 521248	The Secretary National Stock Exchange of India Ltd. 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai- 400051, Maharashtra Scrip: KITEX
--	---

Dear Sir/ Madam,

SUB: NEWSPAPER ADVERTISEMENT OF THE EXTRACT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

Further to our letter dated July 29, 2020, please find enclosed a copy of the newspaper publication of the extract of standalone and consolidated audited financial results of the Company for the quarter and year ended March 31, 2020 published today in English language in The Hindu Business Line newspaper (All India Editions) and in Malayalam language in Malayala Manorama newspaper (Kochi Edition).

This is for your information and records.

Thanking you,

For **Kitex Garments Limited**

CS. Mithun B Shenoy
Company Secretary & Compliance officer
(ICSI Membership no. FCS 10527)



Enclosure: As above

KITEX

Kitex Garments Limited

CIN: L18101KL1992PLC006528

Regd. Office: PB No.5, Kizhakkambalam, Alwaye, Kerala, Web: www.kitexgarments.com, E-mail: sect@kitexgarments.com, Tel.0484 4142000, Fax:0484 2680604

STATEMENT OF AUDITED STANDALONE/CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

SL No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		31.03.2020 (Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)
1.	Total Income from operations	16,881.03	18,162.54	78,357.54	16,723.18	18,163.65	77,839.77
2.	Net Profit / (Loss) for the period (before tax Exceptional and/or Extraordinary items)	2,422.55	3,727.12	14,317.12	2,262.40	3,710.67	13,786.82
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2,422.55	3,727.12	14,317.12	2,262.40	3,710.67	13,786.82
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,921.97	2,437.25	10,867.39	1,761.82	2,420.80	10,337.09
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	1,834.98	2,417.32	10,777.68	1,674.83	2,400.87	10,247.38
6.	Equity Share Capital	665.00	665.00	665.00	665.00	665.00	665.00
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	66,851.27	-	-	63,990.51
8.	Earnings Per Share (of Rs.1/- each) (for continuing and discontinued operations):-						
	Basic:	2.89	3.67	16.34	2.65	3.64	15.54
	Diluted:	2.89	3.67	16.34	2.65	3.64	15.54

Note:-

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites- www.nseindia.com, www.bseindia.com and on the company's website:-www.kitexgarments.com

2. The Financial results for the quarter and year ended March 31, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 29, 2020.

3. COVID 19 was declared a global pandemic on March 11, 2020 and consequently the Government of India declared lockdown on March 23, 2020 until May 2020. The pandemic and lockdown impacted normal operations by way of interruption in production, supply chain disruption, customer order deferrals, unavailability of personnel, etc. Manufacturing and Exports commenced by first week of May 2020 based on permissions from relevant authorities. The Management has made a detailed assessment on recoverability and carrying value of its assets comprising of Plant Property Equipment, Intangible assets, investments, inventory, trade receivables and other financial assets. Based on current visibility of future business environment, economic conditions and liquidity position of the company, the company expects to recover the carrying amount of these assets. The actual impact may be different from that estimated as at the date of approval of these financial results, as it will depend upon future developments and future actions to contain or treat the disease and mitigate its impact on the economy. Accordingly, no adjustments have been made to the financial statements.

By order of the Board
Sabu M Jacob
Managing Director
DIN:00046016

Place : Kizhakkambalam
Date : July 29, 2020

KITEX

Kitex Garments Limited

CIN: L18101KL1992PLC006528

Regd. Office: PB No.5, Kizhakkambalam, Alwaye, Kerala, Web: www.kitexgarments.com, E-mail: sect@kitexgarments.com, Tel. 0484 4142000, Fax: 0484 2680604

STATEMENT OF AUDITED STANDALONE/CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

SL No.	Particulars	Standalone		Consolidated			
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		31.03.2020 (Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)
1.	Total Income from operations	16,881.03	18,162.54	78,357.54	16,723.18	18,163.65	77,839.77
2.	Net Profit / (Loss) for the period (before tax Exceptional and/or Extraordinary items)	2,422.55	3,727.12	14,317.12	2,262.40	3,710.67	13,786.82
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2,422.55	3,727.12	14,317.12	2,262.40	3,710.67	13,786.82
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,921.97	2,437.25	10,867.39	1,761.82	2,420.80	10,337.09
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	1,834.98	2,417.32	10,777.68	1,674.83	2,400.87	10,247.38
6.	Equity Share Capital	665.00	665.00	665.00	665.00	665.00	665.00
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	66,851.27	-	-	63,990.51
8.	Earnings Per Share (of Rs.1/- each) (for continuing and discontinued operations):-						
	Basic:	2.89	3.67	16.34	2.65	3.64	15.54
	Diluted:	2.89	3.67	16.34	2.65	3.64	15.54

Note:-

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites- www.nseindia.com, www.bseindia.com and on the company's website:-www.kitexgarments.com
- The Financial results for the quarter and year ended March 31, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 29, 2020.
- COVID 19 was declared a global pandemic on March 11, 2020 and consequently the Government of India declared lockdown on March 23, 2020 until May 2020. The pandemic and lockdown impacted normal operations by way of interruption in production, supply chain disruption, customer order deferrals, unavailability of personnel, etc. Manufacturing and Exports commenced by first week of May 2020 based on permissions from relevant authorities. The Management has made a detailed assessment on recoverability and carrying value of its assets comprising of Plant Property Equipment, Intangible assets, investments, inventory, trade receivables and other financial assets. Based on current visibility of future business environment, economic conditions and liquidity position of the company, the company expects to recover the carrying amount of these assets. The actual impact may be different from that estimated as at the date of approval of these financial results, as it will depend upon future developments and future actions to contain or treat the disease and mitigate its impact on the economy. Accordingly, no adjustments have been made to the financial statements.

Place : Kizhakkambalam
Date : July 29, 2020

By order of the Board
Sabu M Jacob
Managing Director
DIN:00046016